

PELL GRANT, FEDERAL SUPPLEMENTAL EDUCATIONAL OPPORTUNITY GRANT (FSEOG), DIRECT LOANS

These awards will be used first to pay your tuition and fees. Remaining funds from eligible financial aid awards can be used for charges in the college bookstore. After tuition and fees and bookstore charges have been paid, the remaining amount, if any, of financial awards is disbursed in a check made payable to the student that is mailed to the preferred mailing address. Keep your address up to date in the Records Office! All funds will be disbursed on the date each semester as listed below. **However, awards that are made later in the semester will be disbursed on a weekly basis mailed on Fridays from the Business Office. If you are enrolled in all late-starting classes, financial aid will be disbursed after the tuition refund period has expired for the class(es).** If you drop any or all of your classes during the refund period, you **MAY NOT** be eligible for financial aid. You may also owe money to Kishwaukee College for tuition and bookstore charges.

If you receive financial aid and withdraw from all your classes, you may owe a portion of the financial aid money that you received. You will be notified how much you owe and how to make payments.

2010-2011 FINANCIAL AID INITIAL MAILING DATES

Fall Semester 2010
September 24, 2010

Spring Semester 2011
February 11, 2011

REMEMBER! ALL financial aid recipients must be enrolled in an eligible Kishwaukee College degree or certificate program. To receive financial aid, most students must enroll at least half-time and **all students** must maintain satisfactory academic progress as defined on the Kishwaukee College Financial Aid Eligibility and Academic Progress Requirements form which is located on the Kish website.

BOOKSTORE CHARGES

To use financial aid awards in the Kishwaukee College Bookstore, present a current schedule/bill to the Bookstore. **KEEP ALL RECEIPTS! NO EXCHANGES OR RETURNS WITHOUT A RECEIPT!** Changes in enrollment status during the refund period may affect your Pell Grant eligibility. You **may owe** money to the bookstore if you drop classes!

Students who receive financial aid during Fall Semester 2010 can use their financial aid for Bookstore charges for Spring Semester 2011 beginning **January 4, 2011**. Remember, you must maintain satisfactory academic progress in Fall Semester to receive financial aid in the Spring Semester.

ILLINOIS MONETARY AWARD PROGRAM (MAP) INFORMATION

IL MAP Grant **pays a portion** of your tuition and mandatory fees. Your award notice includes an **average amount** of tuition and fees that your MAP Grant can pay based on enrollment in 15 semester hours each term. MAP Grant award amounts will reduce if you do not enroll in 15 hours per term. MAP Grants are applied directly to your tuition and fee bill. Students should have applied by **MAY 15, 2010** to receive a MAP Grant for 2010-2011. Remember that MAP Grant **DOES NOT** pay for books.

MAP GRANT LIMIT FOR FRESHMAN & SOPHOMORE STUDENTS: Once MAP Grant has paid for 75 credit hours, students must advance to Junior status. At Kishwaukee College, all students are either freshmen or sophomore level. See award letter information for details.

FEDERAL WORK-STUDY (FWS) OPPORTUNITY

This is a job on-campus. You must work to earn any money. Job opportunities are posted on the Employment Resources Center bulletin board outside the office. If you want to work on-campus, you must contact the **employing department** for an interview. Jobs are limited and most positions are filled during the first few days of the semester. All FWS jobs currently pay \$8.25 per hour.

Before you can work on campus, be prepared to provide a driver's license or I.D. card, and an original Social Security card, or birth certificate with seal, or unexpired INS Employment Authorization, or U.S. passport, Certificate of U.S. citizenship, Certificate of Naturalization, or Alien Registration Card with photograph.

FEDERAL DIRECT LOAN PROGRAM

To borrow a DIRECT Loan at Kishwaukee College, **you must complete a separate loan application** which is available in the Financial Aid Office and on-line. **October 18, 2010** is the deadline to apply for a loan for either Fall Semester 2010 or for the 2010-11 school year (Fall and Spring Semesters) is **October 18, 2010**. The deadline to apply for a loan for Spring Semester 2011 is **March 14, 2011**. Borrowing a Direct Loan usually reduces the Work-Study eligibility. The amount you can borrow is based on your college costs, financial need, academic level and enrollment status. **OFFICIAL academic transcripts** from **ALL** previous colleges and/or universities **ARE REQUIRED to process your loan application.**

INCOME TAX REGULATIONS

Financial aid grants in excess of tuition, fees and required books and equipment is subject to taxable income for your federal tax purposes. Loans are not considered income by the Internal Revenue Service (IRS). Only degree-seeking students are eligible for the tuition, fees and book exclusion. We advise you to keep your receipts, including book charges and tuition and fees charges and award letter or any records detailing financial aid awards and school charges.

KISH SOS INFORMATION

Check your Kish SOS account in the My Application/Fin Aid Info area for financial aid information including award notices and award amounts! Be sure to read your Kish email regularly as you will receive important information from the Financial Aid Office by email.