

KISHWAUKEE COLLEGE FINANCIAL AID POLICIES

1. State and federal funding is tentative at the time awards are made and Kishwaukee College cannot guarantee substitute awards if any anticipated outside sources of assistance are not received.
2. Students receiving state or federal aid must remain enrolled in at least 6 credit hours. Some Pell Grant and MAP Grant recipients may receive awards when enrolled at less than half-time. Students CANNOT receive aid from two schools during the same term.
3. By applying for financial aid and agreeing to share that information with the Illinois Student Assistance Commission (ISAC) you have been considered for the State of Illinois (IL) Monetary Award Program (MAP) Grant. If you were determined to meet the eligibility criteria for the MAP Grant, an award is included on your award letter. This award WILL be an estimate and is identified as “ESTIMATED IL MAP GRANT”. MAP grants are limited based on the number of applicants and funding levels appropriated by the Illinois General Assembly. Please be aware that in light of state funding changes, reductions to estimated or actual MAP grants are possible.

Eligibility for a MAP grant is tracked by the equivalent number of semester credit hours of MAP benefits paid on your behalf. This is called MAP Paid Credit Hours. Payment for each term is being made according to the equivalent number of credit hours eligible for MAP payment, with a minimum of 3 and a maximum of 15 MAP Paid Credit Hours.

There is a limit on the number of MAP Paid Credit Hours that can be paid while you are classified by your school as a freshman and sophomore. This limit is the equivalent of 75 MAP Paid Credit Hours. If maximum is reached, you must attain junior status for your MAP grant eligibility to resume. The maximum number of MAP Paid Credit Hours that can be received is capped at 135.

If “ESTIMATED IL MAP Grant” is NOT included on your award letter, you are NOT eligible for the grant at Kishwaukee College.

4. Students must maintain satisfactory academic progress to continue to receive financial aid. This means successfully completing courses and earning grades that place students in GOOD ACADEMIC STANDING (cumulative gradepoint average 2.000 or better). Read the Kishwaukee College financial aid eligibility and academic progress requirements form for more details by going to www.kishwaukeecollege.edu/paying_for_college/documents/2010-2011SAP.pdf.
5. Kishwaukee College Achievement Award recipients must maintain academic progress standards as indicated on that award letter.
6. Awards will be removed or reduced when incorrect information is revealed on any student application for financial aid. Students may owe money if awards are based on inaccurate information.
7. Financial aid is not automatically renewable and must be applied for each academic year. Applications become available after January 1 for the next academic year at www.fafsa.ed.gov
8. Preliminary awards will be revised if errors have been made in the calculation of awards, if the student enrolls on a less than full-time basis (12 credit hours), or if the funding levels of financial aid programs change.
9. Financial aid award amounts listed on this letter are usually based on full-time attendance. Award amounts will change based on enrollment status at the end of the refund period for each term.

Full-time	=	12 or more semester hours per term
Three-quarter time	=	9 - 11.99 semester hours per term
Half-time	=	6 - 8.99 semester hours per term
Less than half-time	=	less than 6 semester hours per term (Some Pell Grant and MAP recipients are eligible at less than half-time.)

10. Students who withdraw from all their courses may owe the federal government a portion of the financial aid awards received during the term.
11. Financial aid at Kishwaukee College for the summer sessions is very limited. No Direct Loans are processed for any summer sessions. Pell Grant recipients who do not attend two semesters as full-time students may have Pell Grant eligibility for summer. Students must maintain Satisfactory Academic Progress during all terms.