

**KISHWAUKEE COLLEGE
DIRECT PLUS LOAN CHECK DISBURSEMENT INFORMATION**

ALL students who parent(s) applied for a Direct Plus Loan MUST be:

- enrolled in a program leading to a degree or certificate that you can earn at Kishwaukee College. Financial aid can be awarded only for courses that apply to the Kishwaukee College degree.

- enrolled in at least six semester hours each term

All loans are disbursed in two payments. The earliest a loan refund check can be given to a student is at the end of the second week of each term. **No loan checks are disbursed until after school has started.**

Two semester loans (loans for Fall Semester and Spring Semester) are disbursed in two equal amounts. Half the loan amount is disbursed for Fall Semester and the other half is disbursed for Spring Semester.

One semester loans are disbursed in two equal payments. The first check disbursement is made at the beginning of the term. The second payment is made at mid-term.

All loan proceeds are used first to pay all debts and amounts owed to the college. Once all debts to the college are paid the remainder of the proceeds will be mailed to your preferred mailing address.

If the parent plus loan is denied the student then can request additional funds by contacting the financial aid office and completing additional request forms.

DIRECT LOAN APPLICATION DEADLINES: ALL FORMS, INCLUDING ALL OFFICIAL ACADEMIC TRANSCRIPTS, MUST BE RECEIVED BY THE DATES LISTED BELOW:

OCTOBER 18, 2010

LOANS FOR FALL SEMESTER 2010

MARCH 14, 2011

LOANS FOR SPRING SEMESTER 2011